EFiled: May 04 2023 10:09PM EDT Transaction ID 69958454 Case No. 2023-0215-MTZ

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF ANTHONY FRANCHI IN SUPPORT OF PROPOSED SETTLEMENT, APPLICATION FOR ATTORNEYS' FEES AND EXPENSES, AND INCENTIVE AWARD FOR PLAINTIFFS

STATE OF NEW JERSEY)
) ss
COUNTY OF CAMDEN)

Anthony Franchi, being duly sworn, deposes and says:

- 1. I am a Co-Lead Plaintiff in the above-entitled action ("Action"). I respectfully submit this Affidavit in support of the proposed settlement of the Action, the requested fee and expense award, and my request for an incentive award for my work as a representative plaintiff in this Action, which would be paid solely from any award of attorneys' fees and expenses ordered by the Court.
- 2. I am the beneficial owner of shares of AMC Entertainment Holdings, Inc. common stock and have held such shares continuously since November 8, 2022.
- 3. Prior to commencing this Action, I served a books and records

 Demand on AMC. In connection with my role as Co-Lead Plaintiff in this Action, I have monitored the work of counsel and have been kept apprised of the status of

the litigation. I have regularly communicated with my counsel regarding the strategic direction, significant developments, status updates, and major decisions in the litigation.

- 4. Further, I have discussed with my counsel and/or reviewed the pleadings and relevant documents in this Action, including the motion for a temporary restraining order and expedited proceedings and the document demand served on me. I searched for and produced documents in this Action. I also discussed the Settlement Agreement with my counsel.
- 5. I accepted and authorized the Settlement Agreement because I believe that it is a fair, reasonable, and adequate compromise that is in the best interest of the Class. I believe that, balanced against the risks, duration and uncertainty of continued litigation, the Settlement Agreement's guarantee of significant benefits to the Class with the payment of 1 share of common stock for every 7.5 shares owned as of the record time is an excellent result and supports settling the Action on the agreed terms.
- 6. I was subject to many negative on-line posts due to my role as Co-Lead Plaintiff in this Action.
- 7. My counsel never offered any assurance that I would receive any compensation for bringing this Action, and the prospect of such an award was not a factor in my decision to initiate, pursue, or settle the Action. I did not commence

this Action to obtain any special benefit. I have not received, been promised, or been offered – and would not and will not accept – any form of compensation, directly or indirectly, for prosecuting or serving as a representative party in this Action except (i) such fees, costs, or other payments as the Court expressly approved to be paid to me or on my behalf, or (ii) reimbursement, paid by my attorneys, or actual and reasonable out-of-pocket expenditures in connection with the prosecution of this Action.

- 8. My counsel has requested a \$5,000 Incentive Award in consideration of the time and effort I expended on behalf of the Class.
- 9. I state under the penalty of perjury under the laws of the State of Delaware that the foregoing is true and correct.

ANTHONY PRANCHI

SWORN and SUBSCRIBED before the on the 4th day of May, 2023

Notary Public

My Commission Expires on:

CINDY A, DIDOMENICO NOTARY PUBLIC OF NEW JERSEY My Commission Expires 12/14/2025

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC.
STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF JEREMY FRIEDMAN IN SUPPORT OF PLAINTIFFS' REQUEST FOR AN AWARD OF ATTORNEYS' FEES AND EXPENSES

STATE OF NEW YORK :

: SS

COUNTY OF WESTCHESTER

I, Jeremy Friedman, being duly sworn, depose and say:

- 1. I am a Member of Friedman Oster & Tejtel PLLC ("FOT" or the "Firm"), and a member in good standing of the New York Bar. I submit this Affidavit in support of Plaintiffs' request for an award of attorneys' fees and the reimbursement of expenses incurred in the prosecution of this action.
- 2. Alongside Co-Lead Counsel of record for Plaintiffs in the above-captioned action—Bernstein Litowitz Berger & Grossman LLP, Fields Kupka & Shukurov LLP, and Grant & Eisenhofer P.A.—FOT, as well as Saxena White P.A., are serving as additional counsel for Plaintiffs and counsel for Plaintiff Allegheny County Employees' Retirement System.
- 3. The information in this Affidavit regarding the Firm's time and expenses is taken from time and expense printouts and supporting documentation prepared and/or maintained by the firm in the ordinary course of business. I am the

Member who oversaw and/or conducted the day-to-day activities in the litigation and I reviewed these printouts (and backup documentation where necessary or appropriate) in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the entries on the printouts as well as the necessity for, and reasonableness of, the time and expenses committed to the litigation. As a result of this review, I believe that the time reflected in the Firm's lodestar calculation as set forth in this declaration is reasonable in amount and was necessary for the effective and efficient prosecution and resolution of the litigation.

4. Based on the aforementioned records maintained by my Firm, attorneys at FOT devoted 39.25 hours in time with respect to this action from inception through May 1, 2023 (the date the revised Notice and Scheduling Order were filed in connection with the Proposed Settlement). FOT's total lodestar based on current rates was \$31,856.25. A breakdown of the hours, rates and lodestar is as follows:

NAME	HOURLY	HOURS	LODESTAR
	RATE		
Members			
Jeremy Friedman	\$825.00	24.0	\$19,800.00
David Tejtel	\$825.00	12.25	\$10,106.25
Of Counsel			
Michael Lee	\$650.00	3.0	\$1,950.00
TOTAL LODESTAR		39.25	\$31,856.25

5. I respectfully request that the Court award the attorneys' fees and the reimbursement of expenses requested.

I declare under penalty of perjury and under the laws of the State of New York that the foregoing is true and correct.

Dated: May 3, 2023

Jeremy Friedman

SWORN TO AND SUBSCRIBED BEFORE ME this 3rd day of May, 2023.

CARLA M. EATON NOTARY PUBLIC STATE OF DELAWARE

My Commission Expires JAN. 9, 2026

EFiled: May 04 2023 10:09PM EDT Transaction ID 69958454 Case No. 2023-0215-MTZ

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF MARK LEBOVITCH IN SUPPORT OF PROPOSED SETTLEMENT, APPLICATION FOR ATTORNEYS' FEES AND EXPENSES, AND INCENTIVE AWARD FOR PLAINTIFFS

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

- I, Mark Lebovitch, being duly sworn, deposes and says:
- 1. I am a member in good standing of the Bar of the State of New York and a partner with the law firm of Bernstein Litowitz Berger & Grossmann LLP ("BLB&G"), counsel for Plaintiff Anthony Franchi in the above-captioned action (the "Action"). I have actively participated in all phases of the prosecution of the Action. BLB&G's work was done entirely on a contingent basis.
- 2. I respectfully submit this affidavit in support of Proposed Settlement, Application for Attorneys' Fees and Expenses, and Incentive Award for Plaintiffs.
- 3. From the commencement of this Action through May 1, 2023 (the date of entry of scheduling order), BLB&G attorneys, paraprofessionals, and litigation support dedicated 1,438.50 hours to the prosecution of this Action for a lodestar value of \$876,525.00 based on BLB&G's current hourly rates that are the usual and

customary rates for each individual in BLB&G's cases. A breakdown of the hours, rates, and lodestar is as follows:

Name	Number of Hours	Rate	Lodestar
Partner			
Mark Lebovitch	142.00	\$1,150	\$163,300.00
Gregory V. Varallo	14.25	\$1,150	\$16,387.50
Edward G. Timlin	252.00	\$950	\$239,400.00
Senior Counsel			
John J. Mills	25.25	\$825	\$20,831.25
David Duncan	0.25	\$825	\$206.25
Associate			
Thomas James	0.50	\$575	\$287.50
Daniel E. Meyer	84.75	\$525	\$44,493.75
Sara D. Swartzwelder	35.00	\$475	\$16,625.00
Director of Financial Analyst			
Nick DeFilippis	7.00	\$650	\$4,550.00
Litigation Support			
Robert Santamarina	1.00		\$450.00
Julio Velazquez	7.25		\$2,900.00
Managing Clerk	-		
Mahiri Buffong	30.75	\$425	\$13,068.75
Case Managers			
Janielle Lattimore	0.25	\$400	\$100.00
Ronald Wittman	41.00	\$375	\$15,375.00
Jay Layfield	19.00	\$375	\$7,125.00
Director of Investor Services			
Adam Weinschel	2.50	\$600	\$1,500.00

Financial Analyst	12		
Tanjila Sultana	4.50	\$475	\$2,600.00
Matthew McGlade	6.50	\$400	\$2,137.50
Corp Governance Analyst			
Nicholas Pierce	27.25	\$425	\$11,581.25
Senior Staff Attorneys			
David C. Carlet	248.00	\$450	\$111,600.00
Staff Attorney			
Igor Faynshteyn	241.25	\$400	\$96,500.00
Joseph Ferrone	248.25	\$425	\$105,506.25

4. During the course of the Action from May 1, 2023 to date, BLB&G incurred and disbursed \$27,316.12 in expenses necessary to the prosecution of the Action. The following table summarizes these expenses:

Disbursement	s
Court Fees	\$4,406.00
Service of Process	\$467.40
On-Line Factual Research	\$2,168.39
On-Line Legal Research	\$1,124.91
Telephone	\$365.60
Local Transportation	\$1,976.87
Outside Copying	\$247.01
Out of Town travel	\$2,143.88
Working Meals	\$496.96
Court Reporting & Transcripts	\$92.00
Mediation Fees	\$13,826.25
TOTAL	\$27,316.12

5. The expenses and charges pertaining to this Action are reflected in the books and records of my firm. These books and records are prepared from receipts,

expense vouchers, check records and other documents and are an accurate record of the expenses.

6. I respectfully request that the Court award the attorneys' fees and expense reimbursement requested.

I declare under penalty of perjury under the laws of the state of Delaware that the foregoing is true and correct.

Executed this 4th day of May, 2023.

Mark Lebovitch

Sworn to and subscribed before me this 4th day of May, 2023

NOTARY REPUBLIC

LAURA MARIONI
Notary Public - State of New York
NO. 01MA6043496
Qualified in Queens County
My Commission Expires 4 19 2026

EFiled: May 04 2023 10:09PM EDT Transaction ID 69958454 Case No. 2023-0215-MTZ

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC.
STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF MICHAEL J. BARRY IN SUPPORT OF PLAINTIFFS' REQUEST FOR AN AWARD OF ATTORNEYS' FEES AND EXPENSES

STATE OF DELAWARE

: SS

COUNTY OF NEW CASTLE:

I, Michael J. Barry, being duly sworn, depose and say:

- 1. I am a Director of Grant & Eisenhofer, P.A. ("G&E"), and a member in good standing of the Delaware Bar. I submit this Affidavit in support of Plaintiffs' request for an award of attorneys' fees and the reimbursement of expenses incurred in the prosecution of this action.
- 2. G&E is Co-Lead Counsel of record for Plaintiffs in the above-captioned action along with Bernstein Litowitz Berger & Grossman LLP and Fields Kupka & Shukurov LLP. Saxena White P.A. was additional counsel for Plaintiffs. Friedman Oster & Tejtel PLLC was counsel for Plaintiff Allegheny County Employees' Retirement System.
- 3. The information in this Affidavit regarding the Firm's time and expenses is taken from time and expense printouts and supporting documentation prepared and/or maintained by the firm in the ordinary course of business. I am the

Director who oversaw and/or conducted the day-to-day activities in the litigation and I reviewed these printouts (and backup documentation where necessary or appropriate) in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the entries on the printouts as well as the necessity for, and reasonableness of, the time and expenses committed to the litigation. As a result of this review, I believe that the time reflected in the firm's lodestar calculation and the expenses for which payment is sought as set forth in this declaration are reasonable in amount and were necessary for the effective and efficient prosecution and resolution of the litigation. In addition, I believe that the expenses are all of a type that would normally be charged to a fee-paying client in the private legal marketplace.

4. Based on the aforementioned records maintained by my firm, attorneys and paralegals at G&E devoted 720 hours in time with respect to this action from inception through May 1, 2023 (the date the revised Notice and Scheduling Order were filed in connection with the Proposed Settlement. A breakdown of the lodestar is provided in Exhibit A. G&E's total lodestar based on current rates was: \$557,831.50. The hourly rates shown in Exhibit A are the usual and customary rates set by the firm for each individual.

- 5. G&E seeks an award of \$30,392.01. in expenses and charges in connection with the prosecution of this Action. This consists of the expenses and charges summarized by category in Exhibit B.
- 6. The expenses pertaining to this Action are reflected in the books and records of this firm. These books and records are prepared from receipts, expense vouchers, check records, and other documents and are an accurate record of expenses incurred.

I declare under penalty of perjury and under the laws of the State of Delaware that the foregoing is true and correct.

Dated: May 4, 2023

Michael J Barry (Del. #4368)

SWORN TO AND SUBSCRIBED BEFORE ME

this H day of May, 2023.

Notary Public

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION) CONSOLIDATED) C.A. No. 2023-0215-MTZ
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AFFIDAVIT OF PATRICK RIPLEY IN SUPPORT OF PLAINTIFFS' MOTION TO LIFT STATUS QUO ORDER

STATE OF ILLINOIS)
) ss.:
COUNTY OF COOK)

- I, Patrick Ripley, being duly sworn, deposes and say:
- 1. I am a Managing Director with Loop Capital Financial Consulting Services. I have over 20 years of experience performing financial consulting services for clients. I submit this Affidavit in relation to the contemporaneously filed Motion titled Approve Settlement, Award of Attorneys' Fees and Expenses, and Incentive Awards in the above-captioned action concerning AMC Entertainment Holdings, Inc. ("AMC" or the "Company").
- 2. Specifically, I submit this affidavit in support of the calculations used to determine the value of the proposed share issuances to the Common Stockholders based on (i) 519,192,390 issued and outstanding shares of common stock of AMC ("Common Stock"), (ii) 995,406,413 issued and outstanding AMC Preferred Equity Units ("APEs"), and (iii) the closing prices of Common Stock and APEs on April 28 and May 3, 2023. My assumptions for these analyses include that Common

Stockholders will receive an issuance based on the 7.5:1 ratio.¹ My analyses are also based on the closing prices of stock and number of shares outstanding on April 28 and May 3, inclusive (*pro forma* of the stock split and share distribution, as applicable) and do not attempt to predict any potential changes in market capitalization due to any other market price adjustments beyond the static market capitalization value calculations presented.

- 3. On April 28, 2023, AMC Common Stock closed at a price of \$5.50 per share and APE closed at a price of \$1.50 per unit.
 - a. Accordingly, on April 28, 2023, the total market capitalization of Common Stock was \$2,855,558,145.00 and the total market capitalization of APE was \$1,493,109,619.50, such that the Company's total market capitalization was \$4,348,667,764.50. Based on the foregoing, Common Stock and APE then accounted for approximately 65.67% and 34.33% of the Company's market capitalization, respectively.
 - b. Were Common Stock and APE collapsed into a single class of stock based on these April 28 figures, this new stock would have a post-collapse price

¹ I understand that the Company has agreed to pay stockholders cash for fractional shares not owned at a 7.5 to 1 multiple. This ensures that the aggregate value of the settlement equals the numbers I calculated for any given date – primarily in stock, but also with an amount of cash for fractional shares that cannot be estimated reliably at this time.

of \$2.87 per share. Former Common Stockholders would comprise approximately 34.28% of this post-collapse structure, representing a market capitalization of \$1,490,688,626.91. Former APE holders would comprise approximately 65.72% of this post-collapse structure, representing a market capitalization of approximately \$2,857,979,137.59. The total market capitalization of the Company would remain an unaffected \$4,348,667,764.50. Were the Company to then undergo a 1:10 reverse split of the new equity structure, holders of former Common Stock would hold 51,919,239 shares and former APE holders would hold 99,540,641 shares, all of which would trade at a price of \$28.71 per share.

c. If the Company were to issue shares of this new equity structure to holders of former Common Stock at a ratio of 1 new share for every 7.5 new shares held by holders of former Common Stock, those holders would receive an issuance of 6,922,565 shares, such that there would be 158,382,446 shares in the Company's new equity structure. The holders of former Common Stock would hold 58,841,804 new shares, representing approximately 37.15% of the new equity structure and an approximately 2.87% increase from their position prior to the issuance. Based on the Company's unaffected overall market capitalization of \$4,348,667,764.50, the issuance would have a value of \$124,916,286.38.

- 4. On May 3, 2023, AMC Common Stock closed at a price of \$5.74 per share and APE closed at a price of \$1.52 per unit.
 - a. Accordingly, on May 3, 2023, the total market capitalization of Common Stock was \$2,980,164,318.60 and the total market capitalization of APE was \$1,513,017,747.76, such that the Company's total market capitalization was \$4,493,182,066.36. Based on the foregoing, Common Stock and APE then accounted for approximately 66.33% and 33.67% of the Company's market capitalization, respectively.
 - b. Were Common Stock and APE collapsed into a single class of stock based on these May 3 figures, this new stock would have a post-collapse price of \$2.97 per share. Former Common Stockholders would comprise approximately 34.28% of this post-collapse structure, representing a market capitalization of \$1,540,226,977.02. Former APE holders would comprise approximately 65.72% of this post-collapse structure, representing a market capitalization of approximately \$2,952,955,089.34. The total market capitalization of the Company would remain an unaffected \$4,493,182,066.36. Were the Company to then undergo a 1:10 reverse split of the new equity structure, holders of former Common Stock would hold 51,919,239 shares and former APE holders would hold 99,540,641 shares, all of which would trade at a price of \$29.67 per share.

- c. If the Company were to issue shares of this new equity structure to holders of former Common Stock at a ratio of 1 new share for every 7.5 new shares held by holders of former Common Stock, those holders would receive an issuance of 6,922,565 shares, such that there would be 158,382,446 shares in the Company's new equity structure. The holders of former Common Stock would hold 58,841,804 new shares, representing approximately 37.15% of the new equity structure and an approximately 2.87% increase from their position prior to the issuance. Based on the Company's unaffected overall market capitalization of \$4,493,182,066.36, the issuance would have a value of \$129,067,486.45.
- 5. The foregoing analysis does not differentiate that some portion of the issuance will be in the form of cash payment of fractional shares. For example, a holder with 100 shares of Common Stock would receive a share distribution of 13.333 (at a 7.5:1 distribution). 13 shares would be distributed, while 0.333 shares would be paid in cash. While predicting the amount of cash payment for fractional shares cannot be done reliably in advance without additional information, the cash payment will effectively gross up the aggregate payment on any given date to the numbers I calculated.

I declare under penalty of perjury under the laws of Delaware that the foregoing is true and correct.

Executed this 4th day of May, 2023.

Patrick Ripley, Managing Director

Loop Capital Financial Consulting Services

Sworn to and subscribed before me this $\frac{4}{2}$ day of $\frac{1}{2}$, 2023

NOTARY PUBLIC

OFFICIAL SEAL
WANDA D WHITE
NOTARY PUBLIC, STATE OF ILLINOIS
COOK COUNTY
MY COMMISSION EXPIRES 08/03/2025

IN RE AMC ENTERTAINMENT

HOLDINGS, INC. STOCKHOLDER LITIGATION CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF RICHARD A. MANISKAS IN SUPPORT OF PROPOSED SETTLEMENT, APPLICATION FOR ATTORNEYS' FEES AND EXPENSES, AND INCENTIVE AWARD FOR PLAINTIFFS

STATE OF ARIZONA)
) ss.
COUNTY OF MARICOPA)

- I, Richard A. Maniskas, being duly sworn, deposes and says:
- 1. I am a member in good standing of the Bar of the State of Pennsylvania with the law firm of RM LAW P.C., counsel for Plaintiff Anthony Franchi in the above-captioned action (the "Action"). I have actively participated in all phases of the prosecution of the Action. RM LAW P.C.'s work was done entirely on a contingent basis.
- 2. I respectfully submit this affidavit in support of Proposed Settlement, Application for Attorneys' Fees and Expenses, and Incentive Award for Plaintiffs.
- 3. From the commencement of this Action through May 1, 2023 (the date of the Stipulation of Settlement), RM LAW's attorneys, paraprofessionals, and litigation support dedicated 55.9 hours to the prosecution of this Action for a lodestar value of \$50,312.00 based on RM LAW P.C.'s current hourly rates that are the usual

and customary rates for each individual in RM LAW P.C.'s cases. A breakdown of the hours, rates, and lodestar is as follows:

Name	Number of Hours	Rate	Lodestar
RM LAW P.C.			
Richard A. Maniskas	55.9	\$900.00	\$50,310.00

4. During the course of the Action from May 1, 2023 to date, RM LAW P.C. incurred and disbursed \$100.00 in expenses necessary to the prosecution of the Action. The following table summarizes these expenses:

Disbursements	
Postage & Express Mail	\$100.00
TOTAL	\$100.00

- 5. The expenses and charges pertaining to this Action are reflected in the books and records of my firm. These books and records are prepared from receipts, expense vouchers, check records and other documents and are an accurate record of the expenses.
- 6. I respectfully request that the Court award the attorneys' fees and expense reimbursement requested.

I declare under penalty of perjury under the laws of the state of Delaware that

the foregoing is true and correct.

Executed this 4 day of May, 2023.

Richard A. Maniskas

Sworn to and subscribed before me this <u>4</u> day of May, 2023

NOTARY REPUBLIC



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF THOMAS CURRY IN SUPPORT OF PLAINTIFFS' REQUEST FOR AN AWARD OF ATTORNEYS' FEES AND EXPENSES

STATE OF DELAWARE

: SS

COUNTY OF NEW CASTLE:

I, Thomas Curry, being duly sworn, depose and say:

- 1. I am a Director of Saxena White P.A., and a member in good standing of the Delaware Bar. I submit this Affidavit in support of Plaintiffs' request for an award of attorneys' fees and the reimbursement of expenses incurred in the prosecution of this action.
- 2. Alongside Co-Lead Counsel of record for Plaintiffs in the above-captioned action—Bernstein Litowitz Berger & Grossman LLP, Fields Kupka & Shukurov LLP, and Grant & Eisenhofer P.A.—Saxena White is serving as additional counsel for Plaintiffs and counsel for Plaintiff Allegheny County Employees' Retirement System.
- 3. The information in this Affidavit regarding the Firm's time and expenses is taken from time and expense printouts and supporting documentation prepared and/or maintained by the firm in the ordinary course of business. I am the

Director who oversaw and/or conducted the day-to-day activities in the litigation and I reviewed these printouts (and backup documentation where necessary or appropriate) in connection with the preparation of this declaration. The purpose of this review was to confirm both the accuracy of the entries on the printouts as well as the necessity for, and reasonableness of, the time and expenses committed to the litigation. As a result of this review, I believe that the time reflected in the firm's lodestar calculation and the expenses for which payment is sought as set forth in this declaration are reasonable in amount and were necessary for the effective and efficient prosecution and resolution of the litigation. In addition, I believe that the expenses are all of a type that would normally be charged to a fee-paying client in the private legal marketplace.

4. Based on the aforementioned records maintained by my firm, attorneys and paralegals at Saxena White devoted 627.75 hours in time with respect to this action from inception through May 1, 2023 (the date the revised Notice and Scheduling Order were filed in connection with the Proposed Settlement). A breakdown of the lodestar is provided in Exhibit A. Saxena White's total lodestar based on current rates was: \$437,332.50. The hourly rates shown in Exhibit A are the usual and customary rates set by the firm for each individual.

- 5. Saxena White seeks an award of \$26,347.36 in expenses and charges in connection with the prosecution of this Action. This consists of the expenses and charges summarized by category in Exhibit B.
- 6. The expenses pertaining to this Action are reflected in the books and records of this firm. These books and records are prepared from receipts, expense vouchers, check records, and other documents and are an accurate record of expenses incurred.

I declare under penalty of perjury and under the laws of the State of Delaware that the foregoing is true and correct.

* * *

Dated: May 4, 2023

Thomas Curry (#5877)

SWORN TO AND SUBSCRIBED BEFORE ME this 4m day of May, 2023.

Tayler D. Bolton Attorney-at-Law

Notary per 29 Del. C. § 4323(a)(3)

EFiled: May 04 2023 10:09PM EDT Transaction ID 69958454 Case No. 2023-0215-MTZ

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF WALTER SZYMANSKI IN SUPPORT OF PROPOSED SETTLEMENT, APPLICATION FOR ATTORNEYS' FEES AND EXPENSES, AND INCENTIVE AWARD FOR PLAINTIFFS

STATE OF PENNSYLVANIA)
) ss
COUNTY OF ALLEGHENY)

Walter Szymanski, being duly sworn, deposes and says:

- 1. I am the Executive Director of the Allegheny County Employees Retirement System ("Allegheny"), Co-Lead Plaintiff in the above-entitled action ("Action"). I respectfully submit this Affidavit in support of the proposed settlement of the Action, the requested fee and expense award, and my request for an incentive award to Allegheny for its work as a representative plaintiff in this Action, which would be paid solely from any award of attorneys' fees and expenses ordered by the Court.
- 2. Allegheny is a public pension fund organized for the benefit of current and retired employees of Allegheny County, Pennsylvania. Allegheny is the

beneficial owner of shares of AMC Entertainment Holdings, Inc. common stock and has held such shares continuously since December 16, 2015.

- 3. In connection with Allegheny's role as Co-Lead Plaintiff in this Action, I have monitored the work of counsel and have been kept apprised of the status of the litigation. I have regularly communicated with Allegheny's counsel regarding the strategic direction, significant developments, status updates, and major decisions in the litigation.
- 4. Further, I have discussed with Allegheny's counsel and/or reviewed the pleadings and relevant documents in this Action, including the motion for a temporary restraining order and expedited proceedings and the document demand served on Allegheny. To produce its documents, Allegheny conducted electronic searches of emails and texts, including of mine, and also searched and produced hard copy documents which resulted in the provision of more than 3,206 documents (39,238 pages) to Allegheny's counsel.
- 5. On March 29, 2023, I met with attorneys from Grant & Eisenhofer, P.A., Allegheny's counsel in this matter, to prepare for my scheduled deposition as the representative of Allegheny.
- 6. I, and others at Allegheny, also discussed with our counsel the Settlement Agreement. Allegheny accepted and authorized the Settlement Agreement because we believe that it is a fair, reasonable, and adequate compromise

that is in the best interest of the Class. We believe that, balanced against the risks, duration and uncertainty of continued litigation, the Settlement Agreement's guarantee of significant benefits to the Class—with the payment of one share of common stock for every 7.5 shares owned as of the record date—is an excellent result and supports settling the Action on the agreed terms.

- 7. Allegheny, and I personally, were subject to many negative on-line posts due to Allegheny's role as Co-Lead Plaintiff in this Action. In addition, as a public fund, Allegheny received numerous calls and emails about the case, both for and against it, and took time fielding, responding, and, where appropriate, forwarding them to counsel.
- 8. Allegheny's counsel never offered any assurance that Allegheny would receive any compensation for bringing this Action, and the prospect of such an award was not a factor in Allegheny's decision to initiate, pursue, or settle the Action. Allegheny did not commence this Action to obtain any special benefit. Allegheny has not received, been promised, or been offered—and would not and will not accept—any form of compensation, directly or indirectly, for prosecuting or serving as a representative party in this Action except (i) such fees, costs, or other payments as the Court expressly approved to be paid to Allegheny or on Allegheny's behalf, or (ii) reimbursement, paid by my attorneys, or actual and reasonable out-of-pocket expenditures in connection with the prosecution of this Action.

- 9. Allegheny's counsel has requested on Allegheny's behalf a \$5,000 Incentive Award in consideration of the time and effort Allegheny expended on behalf of the Class.
- 10. I state under the penalty of perjury under the laws of the State of Delaware that the foregoing is true and correct.

Walter Szymanski, Executive Director Allegheny County Employees Retirement System

SWORN and SUBSCRIBED before me on the 4 day of May 2023

Motary Public

My Commission Expires on:

Commonwealth of Pennsylvania - Notary Seal DARLENE B SCHRELLO - Notary Public Allegheny County

My Commission Expires Aug 15, 2023 Commission Number 1200913

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF WILLIAM J. FIELDS IN SUPPORT OF PLAINTIFFS' REQUEST FOR AN AWARD OF ATTORNEYS' FEES AND EXPENSES

STATE OF CONNECTICUT

: SS

COUNTY OF FAIRFIELD

I, William J. Fields, being duly sworn, depose and say:

- 1. I am a Partner at Fields Kupka & Shukurov LLP ("FKS"), and a member in good standing of the Bar of the State of New York. I submit this Affidavit in support of Plaintiffs' request for an award of attorneys' fees and the reimbursement of expenses incurred in the prosecution of this action.
- 2. FKS is Co-Lead Counsel of record for Plaintiffs in the above-captioned action along with Bernstein Litowitz Berger & Grossman LLP and Grant & Eisenhofer, P.A. Saxena White P.A. was additional counsel for Plaintiffs. Friedman Oster & Tejtel PLLC was counsel for Plaintiff Allegheny County Employees' Retirement System.
- 3. My firm undertook this litigation on an entirely contingent basis, and all costs and expenses in this case were borne by either FKS or its co-counsel in this Action.

- 4. The information in this Affidavit regarding the FKS's time and expenses is taken from time and expense printouts and supporting documentation prepared and/or maintained by the firm in the ordinary course of business. I oversaw and/or conducted the day-to-day activities in the litigation and I reviewed these printouts (and backup documentation where necessary or appropriate) in connection with the preparation of this affidavit. The purpose of this review was to confirm both the accuracy of the entries on the printouts as well as the necessity for, and reasonableness of, the time and expenses committed to the litigation. As a result of this review, I believe that the time reflected in the firm's lodestar calculation and the expenses for which payment is sought as set forth in this affidavit are reasonable in amount and were necessary for the effective and efficient prosecution and resolution of the litigation. In addition, I believe that the expenses are all of a type that would normally be charged to a fee-paying client in the private legal marketplace.
- 5. Based on the daily time records maintained by my firm, FKS attorneys worked a total of 544.50 hours on this Action—from its inception through May 1, 2023 (the date the revised Notice and Scheduling Order were filed in connection with the Proposed Settlement—resulting in a total lodestar of \$407,231.25. The rates used to calculate this lodestar are the normal rates charged by FKS. A breakdown of FKS's hours follows:

Professional	Title	Hours	Hourly Rate	Lodestar
William J. Fields	Partner	190.50	\$750.00	\$142,875.00
Christopher J. Kupka	Partner	308.25	\$750.00	\$231,187.50
Samir Shukurov	Partner	45.75	\$725.00	\$33,168.75
	Total =	544.50		\$407,231.25

6. FKS seeks an award of \$37,586.25 in expenses in connection with the prosecution of this Action. A breakdown of FKS's expenses follows:

Expense	Amount Paid
Mediation	\$3,465.00
Experts	\$34,121.25
Total	\$37,586.25

7. The expenses pertaining to this Action are reflected in the books and records of this firm. These books and records are prepared from receipts, expense vouchers, check records, and other documents and are an accurate record of expenses incurred.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: May 4, 2023

William J. Fields

SWORN TO AND SUBSCRIBED BEFORE ME

this 4th day of May, 2023.

Notary Public

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My Commission
Expires
Mar 31. 2028

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